

Jack D. Niles, Jr., CPA, PFS

Brochure Supplement (Part 2B of Form ADV) Dated 2/18/2022

ProVise Management Group, LLC

SEC File Number: 801 – 32172

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This brochure supplement provides information about Jack D. Niles, Jr. that supplements the ProVise Management Group, LLC (“ProVise”) brochure. You should have received a copy of that brochure. Please contact V. Raymond Ferrara, Chief Compliance Officer at (727) 441-9022 or info@provise.com if you did not receive ProVise’s brochure or if you have any questions about the contents of this supplement.

Additional information about Jack D. Niles, Jr. is available on the SEC’s website at www.sec.gov/investor/brokers.htm.

The information in this brochure supplement has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Educational Background and Business Experience

Jack D. Niles, Jr. was born in 1951. He graduated with an AA degree in Math from Florida Keys Community College in 1973. Jack then attended the University of South Florida and graduated with a BA in Accounting in 1977. In the years to follow, he obtained his securities and insurance licenses, as well as earning his Certified Public Accounting (CPA) and Personal Financial Specialist (PFS) designations. These designations are explained in further detail below:

- Certified Public Accountant (CPA) – The CPA designation is granted by individual state boards. CPAs have a broad-based financial education in such areas as accounting, auditing, financial forensics, taxation and financial planning. The qualifications to become a CPA vary by state/jurisdiction, but most require at least a bachelor’s degree, two or more years accounting experience, and successful completion of the Uniform Certified Public Accountant Examination, which is set by the American Institute of Certified Public Accountants (888-777-7707, www.aicpa.org) and administered by National Association of State Boards of Accountancy (NASBA). Continuing Education Requirements: 40 hours per year.
- Personal Financial Specialist (PFS) – Issued by The American Institute of Certified Public Accountants (888-777-7707, www.aicpa.org). The PFS program allows CPAs to demonstrate their knowledge and expertise in personal financial planning. A PFS must be a CPA (active or inactive) and member of the AICPA, pass an exam (although those holding a CFP® or ChFC are exempt), has two years relevant experience, and complete 80 hours Financial Planning education in five years preceding the awarding of the designation. Continuing Education Requirements: must recertify every three years; maintain CPA and AICPA good standing, complete 60 hours continuing education, and reaffirm commitment to AICPA guidelines.

In 1980, Jack merged his accounting practice into Parks & Niles, PA and served as Managing Director until 1998. At that time, he founded Niles, Willis and Moore, PA, and was the President of the tax and public accounting firm until it dissolved in 2010. Jack then established Niles, Kight & Company, PLLC and currently serves as Managing Member of this tax and public accounting practice.

Jack set up NW&M Financial Consulting, Inc., a financial and insurance consulting firm, in 2000 and currently serves as President.

He became affiliated with ProVise Management Group, LLC (“ProVise”) in 2000 and currently is registered as an Investment Advisory Representative.

Jack initially registered with NFP Advisor Services, LLC as an Investment Advisory Representative in 2004. He currently is a Registered Representative of Kestra Investment Services, LLC, a Broker-Dealer and member of FINRA/SIPC.

Disciplinary Information

NONE

Outside Business Activities

Kestra Investment Services, LLC – Registered Representative

ProVise is affiliated with Kestra Investment Services, LLC (“Kestra IS”). Jack, in his separate and individual capacity, may receive commissions, bonuses and other compensation based on the sale of securities or other investment products as a registered representative of Kestra Investment Services, LLC (Broker-Dealer). This may create a conflict of interest and give him an incentive to recommend products based on the compensation received, rather than on the client’s needs. However, as an investment advisor representative of ProVise, Jack is also required to act as a fiduciary. Thus, conflicts such as the one above, if they cannot be eliminated, are disclosed and managed. When Jack sells an investment product on a commission basis, ProVise generally does not charge an advisory fee in addition to the commission you pay for such product. Conversely, when ProVise receives advisory fees for its services, Jack does not also receive commission for such advisory services. However, you may engage ProVise to provide investment management services on an advisory fee basis and separately Jack, in his capacity as an agent of a broker-dealer, may also receive compensation, from the sale of a certain security or investment products recommended. His time spent on this activity is 5%.

Niles, Kight & Company, PLLC – Managing Member

As a tax and public accounting firm, fees are paid for services rendered. Jack’s compensation is paid through salary and profit/loss sharing. Since this is Jack’s primary business, his time spent on this activity is 85%.

NW&M Financial Consulting, Inc. – President

As a financial and insurance consulting firm, Jack assigns his commissions to the company. He is compensated through salary and profit/loss sharing. His time spent on this activity is 10%.

Additional Compensation

NONE

Supervision

ProVise has established a system of compliance and supervision we believe is reasonably designed to oversee the activities of Jack Niles in accordance with applicable law. Ray Ferrara, Executive Chair and CCO, is his designated supervisor. Ray (and/or his designee) monitors Jack's activities through frequent remote interactions. Ray Ferrara may be contacted via email at ferrara@proviser.com or via phone at 727-441-9022, ext. 232.