

# **Stephen J. Csenge, CFP® , AIF®**

**Brochure Supplement  
(Part 2B of Form ADV)  
Dated 2/18/2022**

## **ProVise Management Group, LLC**

**SEC File Number: 801 – 32172**

**611 Druid Road E., Suite 105**

**Clearwater, Florida 33756**

**[www.provise.com](http://www.provise.com)**

**This brochure supplement provides information about Stephen Csenge that supplements the ProVise Management Group, LLC (“ProVise”) brochure. You should have received a copy of that brochure. Please contact V. Raymond Ferrara, Chief Compliance Officer at (727) 441-9022 or [info@provise.com](mailto:info@provise.com) if you did not receive ProVise’s brochure or if you have any questions about the contents of this supplement.**

**Additional information about Stephen Csenge is available on the SEC’s website at [www.sec.gov/investor/brokers.htm](http://www.sec.gov/investor/brokers.htm).**

**The information in this brochure supplement has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.**

## **Educational Background and Business Experience**

Steve Csenge was born in 1957. He graduated from the University of Rhode Island with a Bachelor of Science degree in Chemical and Ocean Engineering in 1979. In the years to follow, he obtained his securities and insurance licenses, his CERTIFIED FINANCIAL PLANNER™ (CFP®) and Accredited Investment Fiduciary® designations. These designations are explained in further detail below:

- CERTIFIED FINANCIAL PLANNER™ (CFP®) – Issued by the Certified Financial Planner Board of Standards (202-379-2200, [www.cfp.net](http://www.cfp.net)). The CFP® designation is conveyed to financial professionals who have met rigorous professional standards and have agreed to the principles of integrity, objectivity, competence, fairness, confidentiality, professionalism and diligence when dealing with clients. Successful candidates must typically hold a Bachelor's degree, complete required course of study, hold relevant work experience, pass a background check, pass an extensive examination and comply with a code of ethics. Continuing Education Requirements - 30 hours every two years.
- Accredited Investment Fiduciary® (AIF®) – The AIF® designation is granted by fi360, formerly known as the Center for Fiduciary Studies (866-390-5080, [www.fi360.com](http://www.fi360.com)). Those who earn the AIF® mark, successfully complete a specialized program on investment fiduciary standards of care, pass a comprehensive examination and attest to a Code of Ethics. The AIF® designation represents a thorough knowledge of and ability to apply the fiduciary Practices. Through fi360's AIF Training programs, AIF® designees learn the Practices and the legal and best practice framework they are built upon. AIF® designees have a reputation in the industry for the ability to implement a prudent process into their own investment practices as well as being able to assist others in implementing proper policies and procedures. AIF® designees are qualified to conduct independent fiduciary reviews for nonprofit endowments and foundations, ERISA retirement plans, private family trusts and high net worth individuals. Continuing Education Requirements: six combined hours of continuing professional education each renewal year (at least four hours must be accumulated from fi360-produced sources).

With over 30 years of business and financial planning experience, Steve brings a unique background of both individual and institutional financial services along with retail banking and lending experience. Steve views his role is to help clients make smart financial decisions that enhance their financial well-being and the peace of mind that brings to their lives.

He is active in Pro-Bono efforts throughout the community and has provided financial and retirement education programs for numerous groups including Eckerd College, the Veterans Administration, Florida Employee Retirement Association, Pinellas County employees, as well as local programs through the University of Florida extension system.

In 2020, Steve joined ProVise Management Group, LLC (“ProVise”) as a Senior Financial Planner. He is also a Registered Representative of Kestra Investment Services, LLC, a Broker-Dealer and member of FINRA/SIPC.

Prior to joining ProVise, he was registered with Lion Street Financial from July 2018 to April 2020 and FSC Securities Corp. from September 2004 to July 2018, both are Broker-Dealers and members of FINRA/SIPC.

### **Disciplinary Information**

In 1990, a complaint was filed and the broker-dealer firm who is no longer in business, settled it without my knowledge or participation. I was not specifically named in the complaint and was not part of any action, but the firm filed it onto my U4 because it was made by one of my former clients.

### **Outside Business Activities**

#### *Kestra Investment Services, LLC – Registered Representative*

ProVise is affiliated with Kestra Investment Services, LLC (“Kestra IS”). Steve, in his separate and individual capacity, may receive commissions, bonuses and other compensation based on the sale of securities or other investment products as a registered representative of Kestra Investment Services, LLC (Broker-Dealer). This may create a conflict of interest and give him an incentive to recommend products based on the compensation received, rather than on the client’s needs. However, as a CFP® professional, Steve is bound to a Code of Ethics to work with his clients on a fiduciary basis placing his client’s interests ahead of his own. Additionally, as an investment advisor representative of ProVise, he is also required to act as a fiduciary. Thus, conflicts such as the one above, if they cannot be eliminated, are disclosed and managed. When Steve sells an investment product on a commission basis, ProVise generally does not charge an advisory fee in addition to the commission you pay for such product. Conversely, when ProVise receives advisory fees for its services, Steve does not also receive commission for such advisory services. However, you may engage ProVise to provide investment management services on an advisory fee basis and separately Steve, in his capacity as an agent of a broker-dealer, may also receive compensation, from the sale of a certain security or investment products recommended. All of his compensation from Kestra IS is assigned to ProVise. His time spent on this activity is 15%.

### **Additional Compensation**

NONE

## **Supervision**

ProVise has established a system of compliance and supervision we believe is reasonably designed to oversee the activities of Steve Csege in accordance with applicable law. Ray Ferrara, Executive Chair and CCO, is his designated supervisor. Ray (and/or his designee) monitors Steve's activities throughout our client relationship management system and with frequent office interactions. Ray Ferrara may be contacted via email at [ferrara@proviser.com](mailto:ferrara@proviser.com) or via phone at 727-441-9022, ext. 232.